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MINNESOTA CORN AND SOYBEAN STOCKS UP FROM LAST YEAR

The Minnesota March 1 Grain Stocks Survey estimated **CORN** stored in all positions at 758.8 million bushels, up 15 percent from a year earlier, according to the Minnesota Agricultural Statistics Service. On-farm storage of 570 million bushels accounted for 75 percent of the total.

SOYBEAN stocks in all positions were 148.8 million bushels, an increase of 46 percent from March 1, 2004. On-farm stocks at 105 million bushels accounted for 71 percent of the total.

ALL WHEAT stocks in all positions at 58.1 million bushels were down 8 percent from March 1, 2004. On-farm stocks at 35 million bushels accounted for 60 percent of the total.

BARLEY stocks in all positions at 24.1 million bushels were down 9 percent from a year earlier. On-farm stocks at 3.2 million bushels made up 13 percent of the total.

OAT stocks in all positions at 15.4 million bushels were 24 percent below a year earlier. On-farm stocks at 5.3 million bushels, accounted for 35 percent of the total.

U.S. Corn Stocks Up 28 Percent from March 2004
U.S. Soybean Stocks up 52 Percent

CORN stocks in all positions on March 1, 2005 totaled 6.75 billion bushels, up 28 percent from March 1, 2004. This is the highest March 1 stocks level since 1988. Of the total stocks, 4.14 billion bushels are stored on farms, up 37 percent from a year earlier. Off-farm stocks, at 2.62 billion bushels, are up 17 percent from a year ago. The December 2004 - February 2005 indicated disappearance is 2.7 billion bushels, compared with 2.68 billion bushels during the same period last year.

SOYBEANS stored in all positions on March 1, 2005 totaled 1.38 billion bushels, up 52 percent from March 1, 2004. Soybean stocks stored on farms are estimated at 795 million bushels, up 123 percent from a year ago. Off-farm stocks, at 586 million bushels, are up 7 percent from last March. Indicated disappearance for the December 2004 - February 2005 quarter totaled 924 million bushels, up 18 percent from the same period a year earlier.

ALL WHEAT stored in all positions on March 1, 2005 totaled 981 million bushels, down 4 percent from a year ago. On-farm stocks are estimated at 305 million bushels, up 18 percent from last year. Off-farm stocks, at 676 million bushels, are down 11 percent from a year ago. The December 2004 - February 2005 indicated disappearance is 449 million bushels, down 10 percent from the same period a year earlier.

MARCH 1
MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		% CHANGE PREVIOUS YEAR
	2004	2005	2004	2005	2004	2005	

-1,000 BUSHELLS-
MINNESOTA

CORN	500,000	570,000	162,234	188,819	662,234	758,819	+15
SOYBEANS	55,000	105,000	46,876	43,814	101,876	148,814	+46
ALL WHEAT	33,000	35,000	30,197	23,100	63,197	58,100	-8
BARLEY	2,500	3,200	24,131	20,919	26,631	24,119	-9
OATS	6,800	5,300	13,490	10,054	20,290	15,354	-24

UNITED STATES

CORN	3,030,000	4,137,000	2,241,459	2,616,738	5,271,459	6,753,738	+28
SOYBEANS	355,900	795,000	549,947	585,974	905,847	1,380,974	+52
ALL WHEAT	257,890	304,710	762,727	676,304	1,020,617	981,014	-4
BARLEY	51,700	79,680	101,186	111,001	152,886	190,681	+25
OATS	45,600	43,500	49,414	39,026	95,014	82,526	-13